

## Dear Professional Colleagues and Readers,

Today, I wish to share a story of a great economist.... Esther Duflo, is a French-American economist who was awarded the Nobel Prize in Economics in 2019, for their experimental approach to alleviating global poverty. You all must be wondering why we are discussing the story of an overseas economist. But I am sure, once you will read their Indian connection, of hers you will feel proud.

Born on October 25, 1972, in Paris, she received her undergraduate degree in history and economics from École Normale Supérieure in Paris, and her Ph.D. in economics from the Massachusetts Institute of Technology (MIT) in 1999. She married her fellow Indian economist Abhijit Banerjee, While She spends much of her time at MIT, she is actively involved in research projects around the world, particularly in developing countries. Her work has taken her to India, Kenya, Ethiopia, and other countries, where she has collaborated with local researchers and policymakers to design and test anti-poverty interventions.

She did extensive research on developing economics to understand the problem of poverty and inequality. She is known for her use of Randomized Controlled Trials (RCTs) to evaluate the effectiveness of anti-poverty interventions. By using RCTs test at different interventions and for different policies, Duflo tried to identify the most effective ways to alleviate poverty and improve the lives of the poor.

She has authored numerous academic papers and books, including "Poor Economics" and "Good Economics for Hard Times," both of which she co-wrote with her husband Abhijit Banerjee.

Duflo has received numerous honors and awards for her research, in addition to the Nobel Prize in 2019 along with her husband Mr. Banerjee. She was awarded the most outstanding economist in the United States under the age of 40.

## Further, I would like to take this as an opportunity to announce certain upcoming events:

This year association has extended its foot-steps overseas. We are organizing a public program on zoom for Indian Diaspora on 18th March 23. Speaker CA Manoj Shah will be explaining various provisions of FEMA and Direct Tax applicable to the Indian Diaspora. I am sure, our community overseas will get an answer to their question and will appreciate the efforts of our association for our selfless contribution to society.

We have already announced Ramat-ji-Ramjat for members of our association. I am happy to announce, we have got an overwhelming response with more than 300 of our members with their family have registered. Please stay tuned to your respective local group.

## **Events in retrospect:**

We successfully organized a public program for new property buyers, their rights and capital gain provisions jointly with Mulund KVO Samaj. Approx 100 people took advantage of the same.

First time ever, we have successfully conducted a campus placement program at Swami Vivekanand Collage, Chembur. Approx 7 recruiters and ~ 30 jobseekers met each other and understood each other's requirements.

Thank you all..... Always in Gratitude

CA Amit Chheda

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